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Fortune Real Estate Investment Trust

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



ARA Asset Management (Fortune) Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an **EXTRAORDINARY GENERAL MEETING** of the Unitholders (the “**Unitholders**”) of Fortune Real Estate Investment Trust (“**Fortune REIT**”) will be held at Rooms 208-209, Level 2, Suntec Singapore International Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 19 January 2012 at 3:00 p.m. (“**EGM**”) for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolution:

ORDINARY RESOLUTION

MAJOR ACQUISITION AND CONNECTED PARTY TRANSACTIONS RELATING TO THE PROPOSED ACQUISITION OF THE BELVEDERE GARDEN PROPERTY AND THE PROVIDENT CENTRE PROPERTY, CONTINUING CONNECTED PARTY TRANSACTIONS AND RELATED MATTERS

Words and expressions that are not expressly defined in this notice of extraordinary general meeting shall bear the same meaning as that defined in the unitholder circular dated 28 December 2011 (the “**Circular**”).

“**THAT** approval (which, where relevant, shall include approval by way of ratification) be and is hereby given for:

- (a) the Transaction (including the Acquisition and the other transactions contemplated under, associated with and/or related to the Transaction) and the takeover of the Related Tenancy and Licence Agreements in relation to the New Properties at Completion; and
- (b) the 2011 Continuing Connected Party Transactions together with the proposed new annual monetary limits for the financial years ending 31 December 2012, 31 December 2013 and 31 December 2014,

as more fully described in the Circular.

AND THAT authorisation be granted to the Manager, any director of the Manager and the Trustee to complete and to do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, such duly authorised signatory of the Trustee may consider expedient or necessary or in the interest of Fortune REIT to give effect to all matters in relation to the Transaction and the 2011 Continuing Connected Party Transactions generally.

By Order of the Board
ARA ASSET MANAGEMENT (FORTUNE) LIMITED
(as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Chief Executive Officer

Singapore, Hong Kong, 28 December 2011

Singapore office and registered address:

6 Temasek Boulevard
#16-02 Suntec Tower Four
Singapore 038986

Hong Kong office:

Units 5508-5510, 55th Floor
The Center
99 Queen's Road Central
Hong Kong

Notes:

1. A Unitholder entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxies to attend and, on a poll, vote in his/her stead. The person appointed to act as a proxy need not be a Unitholder.

2. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the registered office of: (a) the Singapore Unit Registrar, Boardroom Corporate & Advisory Services Pte. Limited, at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 (for Singapore Unitholders); or (b) the Hong Kong Unit Registrar of Fortune REIT, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for Hong Kong Unitholders), not less than 48 hours before the time fixed for holding the meeting or any adjournment thereof. Completion and return of the proxy will not preclude you from attending and voting in person should you so wish. In the event that you attend the meeting or adjourned meeting (as the case may be) after having lodged a form of proxy, the form of proxy will be deemed to have been revoked.
3. Where there are joint registered Unitholders of a Unit, any one of such Unitholders may vote at the meeting either personally or by proxy in respect of such Unit as if he/she were solely entitled thereto, but if more than one of such Unitholders is present at the meeting personally or by proxy, that one of such Unitholders so present whose name stands first on the Register of Unitholders of Fortune REIT in respect of such Unit shall alone be entitled to vote in respect thereof.
4. The Register of Unitholders will be closed from 13 January 2012 to 19 January 2012 both days inclusive to determine which Unitholders will qualify to attend and vote at the EGM, during which period no transfers of Units will be effected. For those Unitholders who are not already on the Register of Unitholders, in order to qualify to attend and vote at the meeting convened by the above notice, all Unit certificates accompanied by the duly completed transfers must be lodged with the Hong Kong Unit Registrar, Computershare Hong Kong Investor Services Limited, Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for Hong Kong Unitholders) for registration by 4:30 p.m. on 12 January 2012 or to the Singapore Unit Registrar, Boardroom Corporate & Advisory Services Pte. Limited, at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 (for Singapore Unitholders) for registration by 5:00 p.m. on 12 January 2012.
5. In compliance with the Trust Deed, the REIT Code and the Singapore Listing Manual, the CKH Group, Manager Group and HWL Group and their respective associates, subsidiaries and associated companies shall abstain from voting on the EGM Resolution as more particularly described in sections 8.4 and/or 9.6 of the Circular.

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.